
GRANT TERMINOLOGY



COMMON GRANT TERMINOLOGY

ANNUAL OPERATING BUDGET	An outline of total earnings with costs and expenses taken into consideration
AWARD	Funds given to an institution through a grant
BUDGET NARRATIVE	Explanation of budget expenses - what they will be used for, how they were calculated, and justification for it.
CONSULTANT	An expert outside of an organization that is hired for a particular service
DIRECT COSTS	All costs that can directly tied to the specific initiative
FISCAL YEAR	Dates for an organization's financial operations
FOA (FUNDING OPPORTUNITY ANNOUNCEMENT)	An announcement posted by a federal agency indicating the stipulations of a potential grant
(GW) GRANT WRITER	Individual who creates the narrative to meet grant requirements
IN-KIND	Gifts that are given that are not monetary (services or goods)
INDIRECT COSTS	Costs that are shared (electricity bills, rent, etc).
LOI (LETTER OF INQUIRY)	A shortened version of a grant proposal that organizations will use to determine if they want a full grant proposal

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MATCHING GIFT

A conditional gift that is made if the amount is matched by another organization

NGA (NOTICE OF GRANT AWARD)

Notice that is sent if award is granted

PRINCIPAL INVESTIGATOR (PROJECT DIRECTOR)

Individual responsible for the program/project associated with the grant

PROGRAM OFFICER

The individual who is responsible for answering any questions related to a grant opportunity in association with a funder

UNSOLICITED GRANTS

Some foundations do not allow for solicitation of grant money - instead, they choose to select charities they wish to contribute to.